

PRESS NOTE

In a significant crackdown on tax evasion today, officers from the State Commercial Tax Department of Karnataka conducted a meticulously planned raid on over 100 business premises and godowns of which a few are undeclared, which are involved in the trading of textiles, readymade garments, electrical items, household articles, and various other goods in the Chickkapete and surrounding areas of Bengaluru. The department is scrutinising the financial records and other evidence to ascertain the quantum of tax suppression.

This investigation has been initiated, based on the credible information that, some of the businesses located in and around this area are indulged in accumulating unaccounted stocks in undisclosed godowns and selling them without issuing tax invoices which results in causing loss to the government exchequer.

Furthermore, in accordance with GST regulations, penalties were imposed on those businesses for non-compliance with display requirements of GST-related information, such as the absence of signboards and GST registration certificates at their business premises and additional business premises.

The State Commercial Tax Department of Karnataka remains committed to upholding the principles of transparency, fairness, and compliance in taxation. This operation serves as a reminder to all businesses operating within the state's jurisdiction to adhere to all GST regulations such as fulfil their tax obligations diligently, maintain transparent records, and display their GST-related information prominently at their business premises and additional business premises to avoid penalties and legal consequences.



(C. SHIKHA)

Commissioner of Commercial Taxes (Karnataka)

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Karnataka, Bangalore.