

PRESS NOTE

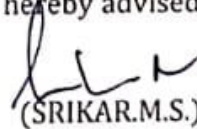
WHOLE SALE JEWELLERY DEALERS RAIDED IN BANGALURU COMMERCIAL TAX DEPARTMENT UNEARTH 60KG OF UNACCOUNTED GOLD ORNAMENTS.

The officers of Enforcement Wing, South Zone of Commercial Taxes Department of Government of Karnataka conducted surprise inspections and raided business premises of wholesale jewellery dealers in Ranganatha Mansion and Sakalajee Market in Chickpet area of Bengaluru on 25/02/2020. The raids were based on credible information and data analytics available in the back end system with the Department developed by NIC, Karnataka. The Enforcement Wing unearthed 60kg of unaccounted gold ornaments worth of *Rs.21 crore involving suppressed GST of Rs.1.3 Crore.*



The raid was based on information that many traders from other states visit the city and carry gold jewels without any valid documents and supply it to local jewellers without invoices. The officers raided the *premises of 23 jewelers and found 60kg gold ornaments in stock which were not covered by valid documents.* Penalty was levied on the ornaments not covered by documents. Further, in the course of inspection the officers caught two persons carrying 3.5 kilograms of gold ornaments in their bags without documents and collected penalty for carrying the goods without valid documents. In the month of December 2019 a similar inspection drive was conducted on silver dealers in Raja market of Bangalore.

It is informed that the enforcement wing is keeping a close watch on the interstate movement of gold, silver and all the dealers in the state are hereby advised not to buy any goods without valid purchase invoices.


(SRIKAR.M.S.)

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